



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 22, 2024



Indian equity benchmarks carried forward yesterday's gains on Thursday and ended the range-bound session with minor gains. Volatility occurred during the day amid weekly F&O expiry. The Fed chair's speech at the Jackson Hole conference on Friday will be eyed by investors for any hint of a rate cut. Positive flash HSBC composite output index data added some support on the street. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start and remained higher tracking overnight gains on Wall Street as well as continued fall in crude oil prices on demand concerns. Some support came as Commerce & Industry Minister Piyush Goyal said India and Africa should target doubling two-way trade to \$200 billion in seven years and try to include more African countries in the partnership so that its full potential is reached. Besides, latest HSBC Flash India PMI (Purchasing Manager's Index) report showing that India's business activity extended its robust growth streak in August as a stronger services industry offset a slight slowing in manufacturing expansion. It also indicated price pressures also were easing. Those findings suggest India will hold on to its title of fastest-growing major economy over coming quarters despite expectations of a slowdown in the global economy. The report showed that the Composite PMI Output Index recorded an impressive 60.5, marking the 37th consecutive month of expansion. In afternoon session, indices continued to trade higher, as sentiments were positive amid a private report stating that the government has set up an inter-ministerial group to firm up the contours of the credit guarantee scheme for micro, small and medium enterprises (MSMEs) announced in the budget. The MSME ministry will move the scheme for the expenditure finance committee's approval after consultations with stakeholders. Finally, Nifty and Sensex settled above the psychological 24,800 and 81,000 levels respectively.

On the global front, European markets were trading higher as a survey showed France's private sector expanded in August for the first time since April, driven by the upturn in services activity. The composite output index rose to 52.7 in August from 49.1 in July, according to flash survey results from S&P Global. Asian markets ended mixed as traders are a bit cautious after revised data showed US job growth was weaker than previously reported in the twelve months ended March 2024, raising some concerns about growth. Back home, Gem and Jewellery Export Promotion Council (GJEPC) in its latest data has showed that the overall gem and jewellery exports witnessed a 23.28 per cent year-on-year decline in July 2024 to \$1,665.4 million on account of dampening of consumer demand following global unrest.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points | % Change |
|------------------|----------|--------|----------|
| SENSEX           | 81053.19 | 147.89 | 0.18     |
| NIFTY            | 24811.50 | 41.30  | 0.17     |
| MIDCAP           | 48643.86 | 325.58 | 0.67     |
| SMLCAP           | 55598.26 | 261.84 | 0.47     |
| BSEFMC           | 23091.93 | 134.62 | 0.59     |
| HEALTHCARE       | 42077.55 | 69.78  | 0.17     |
| AUTO             | 57894.51 | 5.54   | 0.01     |
| POWER            | 8256.06  | -76.82 | -0.92    |
| REALTY           | 8151.57  | 39.59  | 0.49     |
| BSE IT           | 42201.23 | -59.33 | -0.14    |
| BANKEX           | 58074.93 | 266.26 | 0.46     |
| OIL GAS          | 32419.99 | -99.40 | -0.31    |
| METAL            | 32160.46 | 181.24 | 0.57     |
| INDIA VIX        | 13.00    | -0.33  | -2.48    |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1939    | 871     | 26        |
| BSE   | 2459    | 1503    | 91        |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 9347     | 9515     | (2)   |
| NSE CASH | 118583   | 117621   | 1     |
| NSE F&O  | 39382539 | 68732640 | (43)  |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 23.05 | 4.18 | 1.22           |
| SENSEX | 23.77 | 4.08 | 1.13           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net  |
|----------|-------|-------|------|
| DII      | 12240 | 9268  | 2972 |
| FII      | 18463 | 17091 | 1372 |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net     |
|---------------|------------|------------|---------|
| Index Futures | 3784.13    | 3177.03    | 607     |
| Index Options | 2459196.75 | 2483197.71 | (24001) |
| Stock Futures | 28250.72   | 30194.57   | (1944)  |
| Stock Options | 47873.78   | 47363.34   | 510     |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 1.07    | 1.24     |
| BANK NIFTY | 0.94    | 0.82     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 101.23  | 101.13   | 0.10     |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 6.853   | 6.856    | 0.00     |
| USA     | 3.837   | 3.777    | 1.59     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2506.86 | -5.85         | -0.23    |
| Silver      | 29.58   | -0.02         | -0.07    |
| Crude-Oil   | 72.05   | 0.12          | 0.17     |
| Brent-Crude | 76.27   | 0.22          | 0.29     |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 28 AUG-24 USD-INR  | 83.97  | 0.01          | 0.02     |
| 28 AUG-24 EUR-INR  | 93.40  | 0.06          | 0.06     |
| 28 AUG-24 GBP-INR  | 110.39 | 0.87          | 0.79     |
| 28 AUG-24 JPY- INR | 57.39  | 0.06          | 0.11     |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 24812 | 24738 | 24775 | 24821 | 24858 | 24904 |
| SENSEX        | 81053 | 80799 | 80926 | 81081 | 81208 | 81364 |
| NIFTY FUTURES | 24840 | 24771 | 24806 | 24840 | 24874 | 24908 |
| BANK NIFTY    | 50986 | 50668 | 50827 | 50953 | 51112 | 51239 |
| CNX IT        | 41506 | 41154 | 41330 | 41582 | 41758 | 42010 |
| CNX MIDCAP    | 58845 | 58482 | 58663 | 58805 | 58987 | 59128 |
| CNX SMALLCAP  | 19100 | 18984 | 19042 | 19133 | 19191 | 19282 |
| INDIA VIX     | 13.00 | 9.76  | 11.38 | 12.58 | 14.20 | 15.40 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | Buy     | Buy     | Buy     |
| SENSEX        | Buy     | Buy     | Buy     |
| NIFTY FUTURES | Buy     | Buy     | Buy     |
| BANK NIFTY    | NEUTRAL | NEUTRAL | Buy     |
| CNX IT        | Buy     | Buy     | Buy     |
| CNX MIDCAP    | Buy     | Buy     | Buy     |
| CNX SMALLCAP  | Buy     | Buy     | Buy     |
| INDIA VIX     | SELL    | NEUTRAL | SELL    |

## SECURITIES BAN IN F&O TRADES FOR 23-08-2024

AARTIIND, ABFRL, BSOFT, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, IEX, INDIACEM, LICHSGFIN, NATIONALUM, PEL, RBLBANK, SUNTV

# TECHNICAL VIEWS



## NIFTY

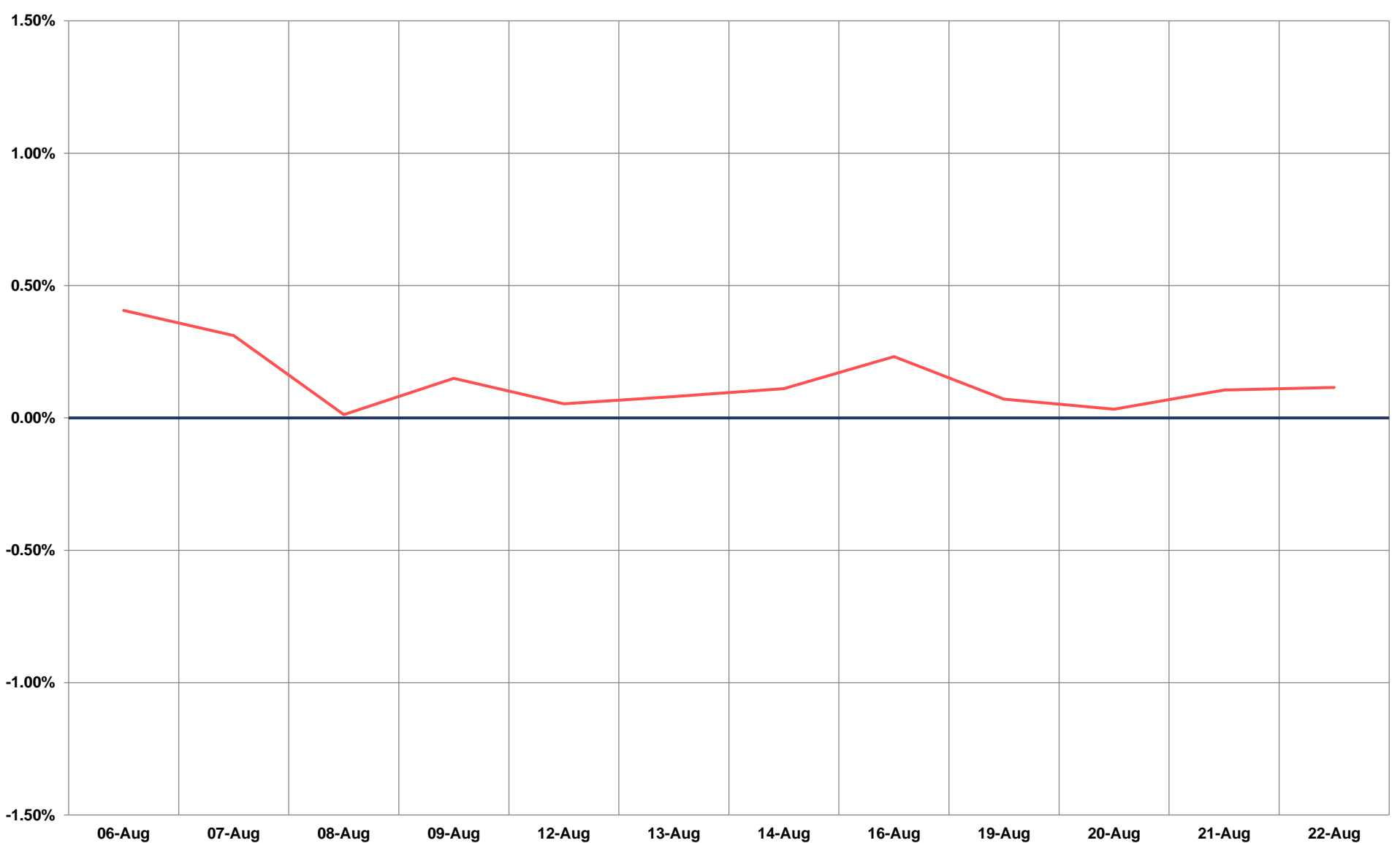
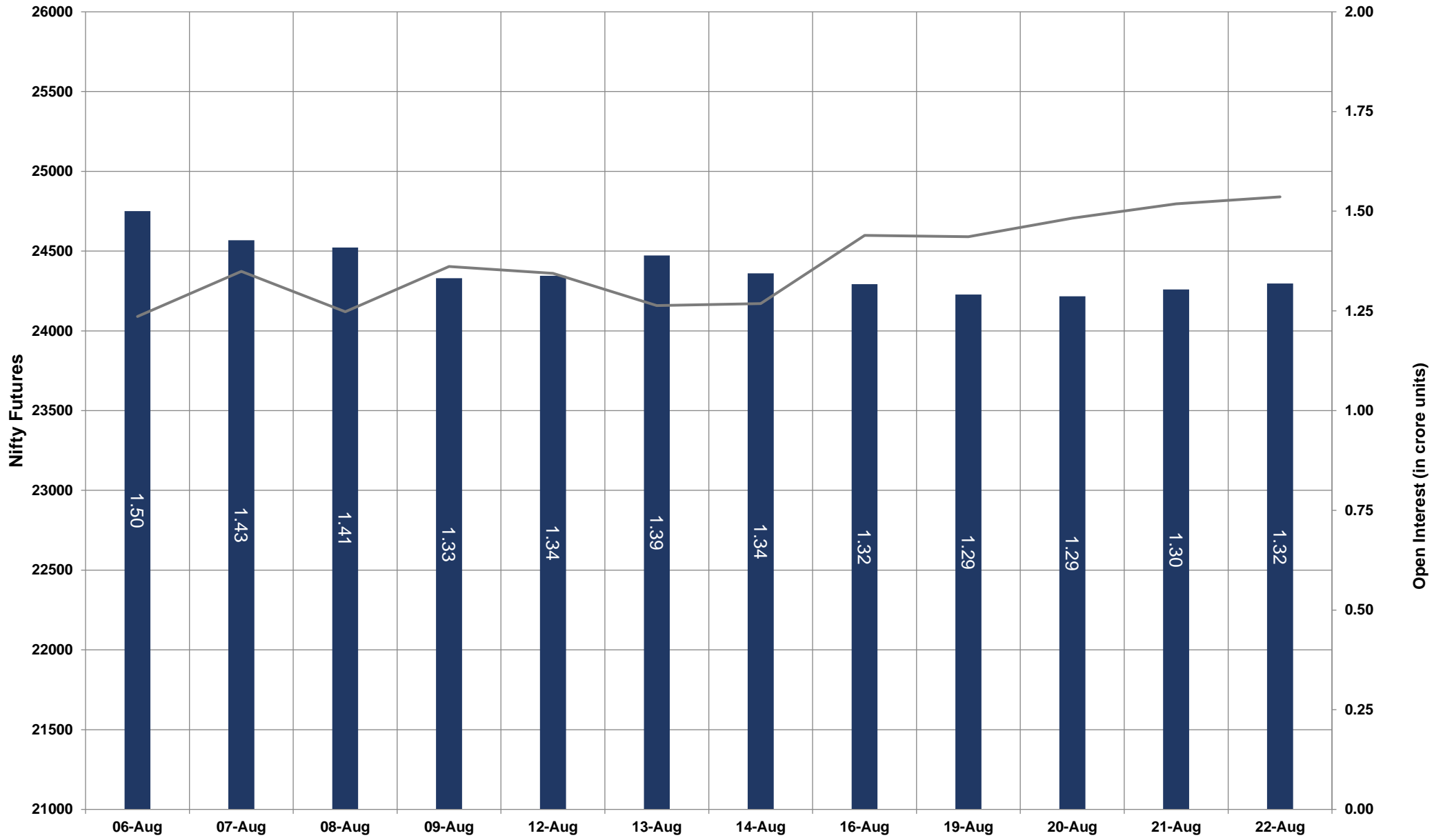


- Nifty Cash = **24811.50 (0.17%)**
- Resistance levels = **24910** and **25020**
- Support levels = **24490** and **24400**

# TECHNICAL VIEWS



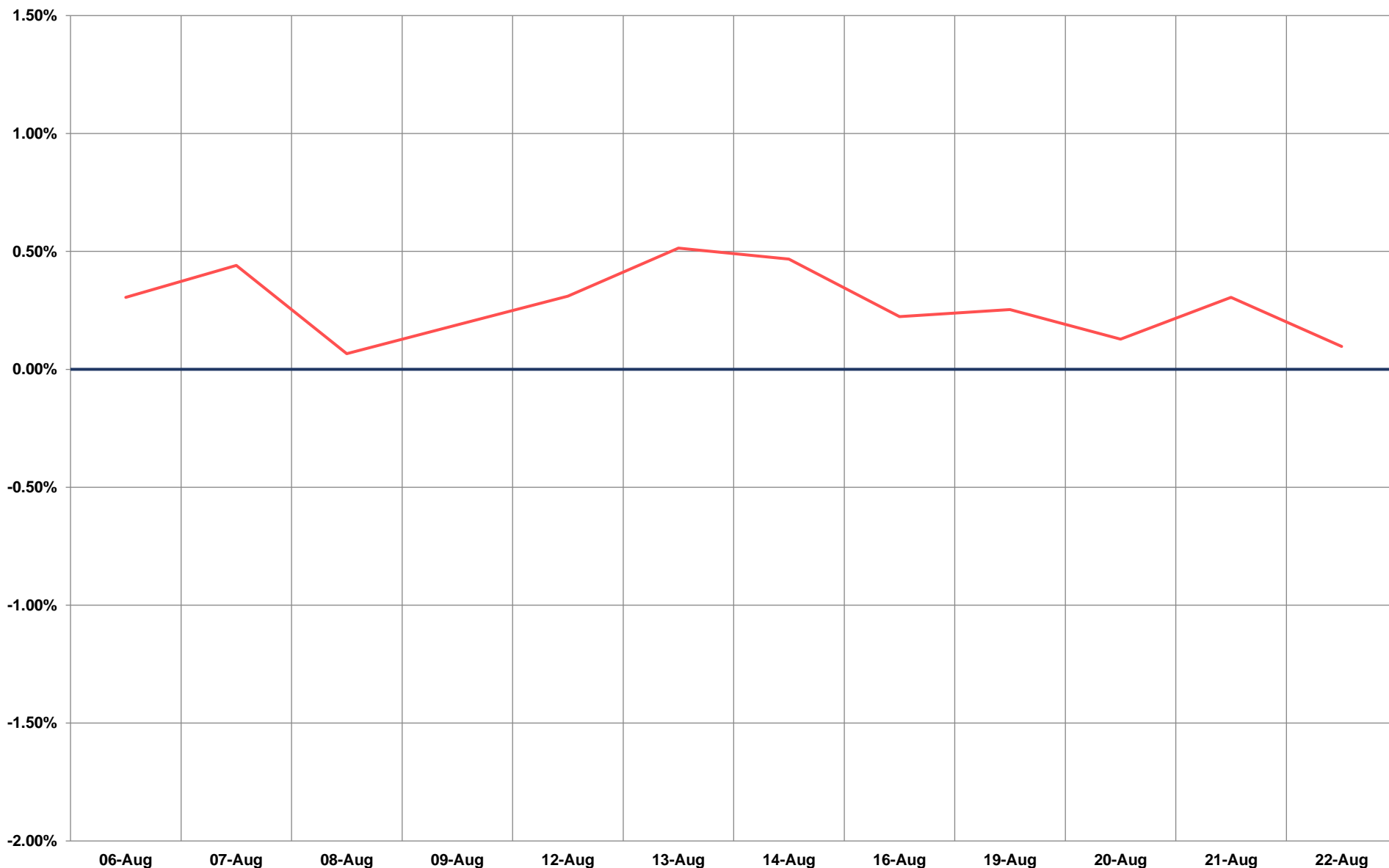
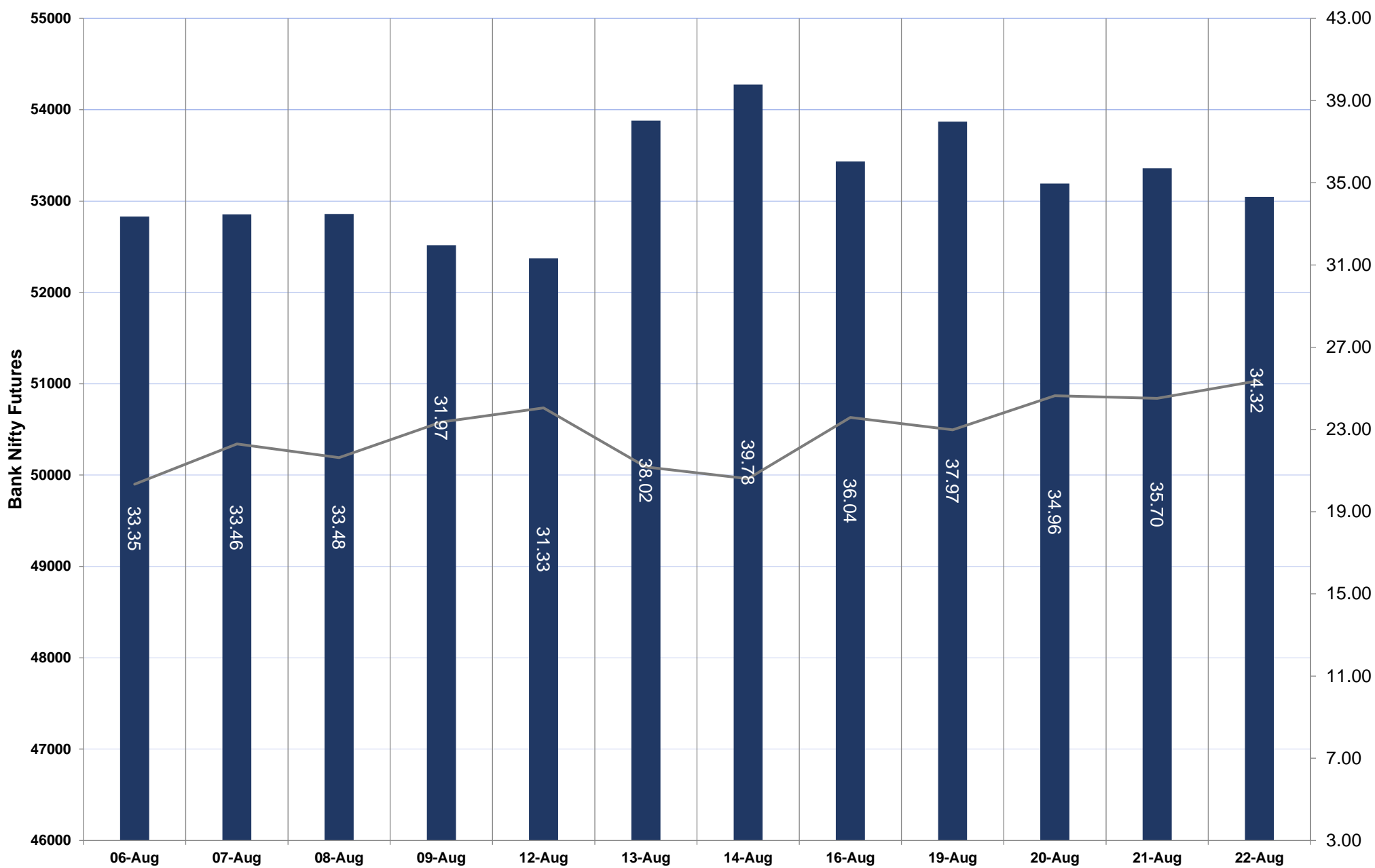
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

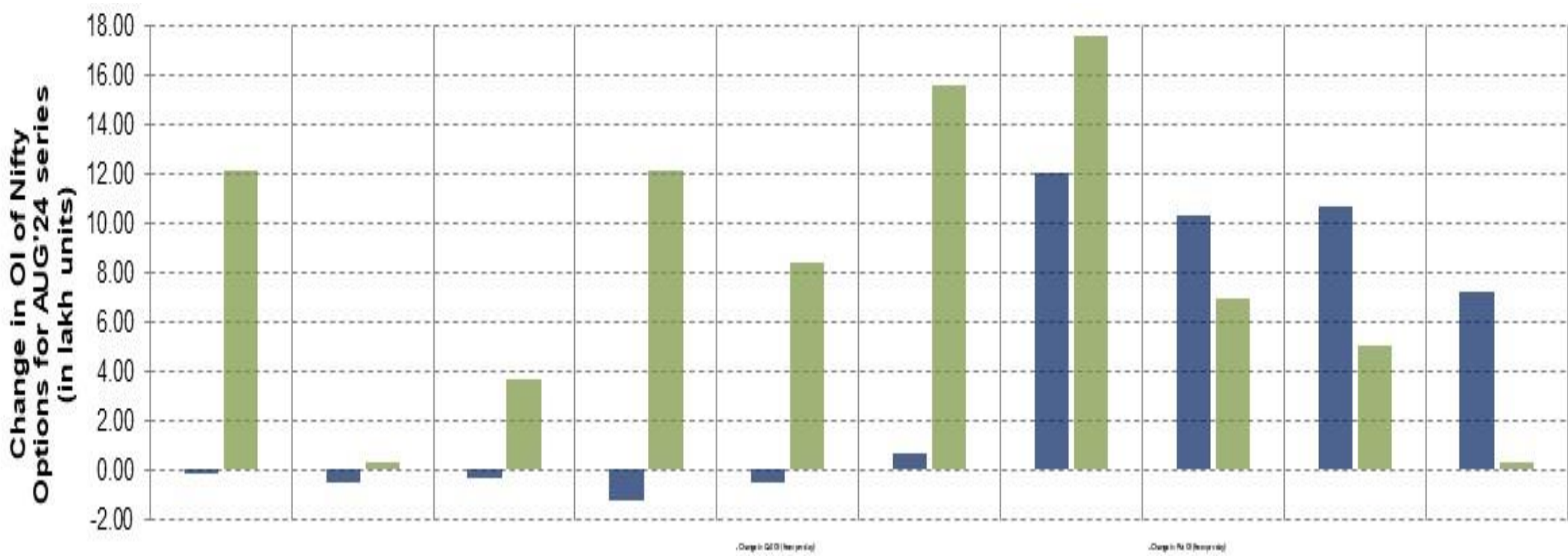
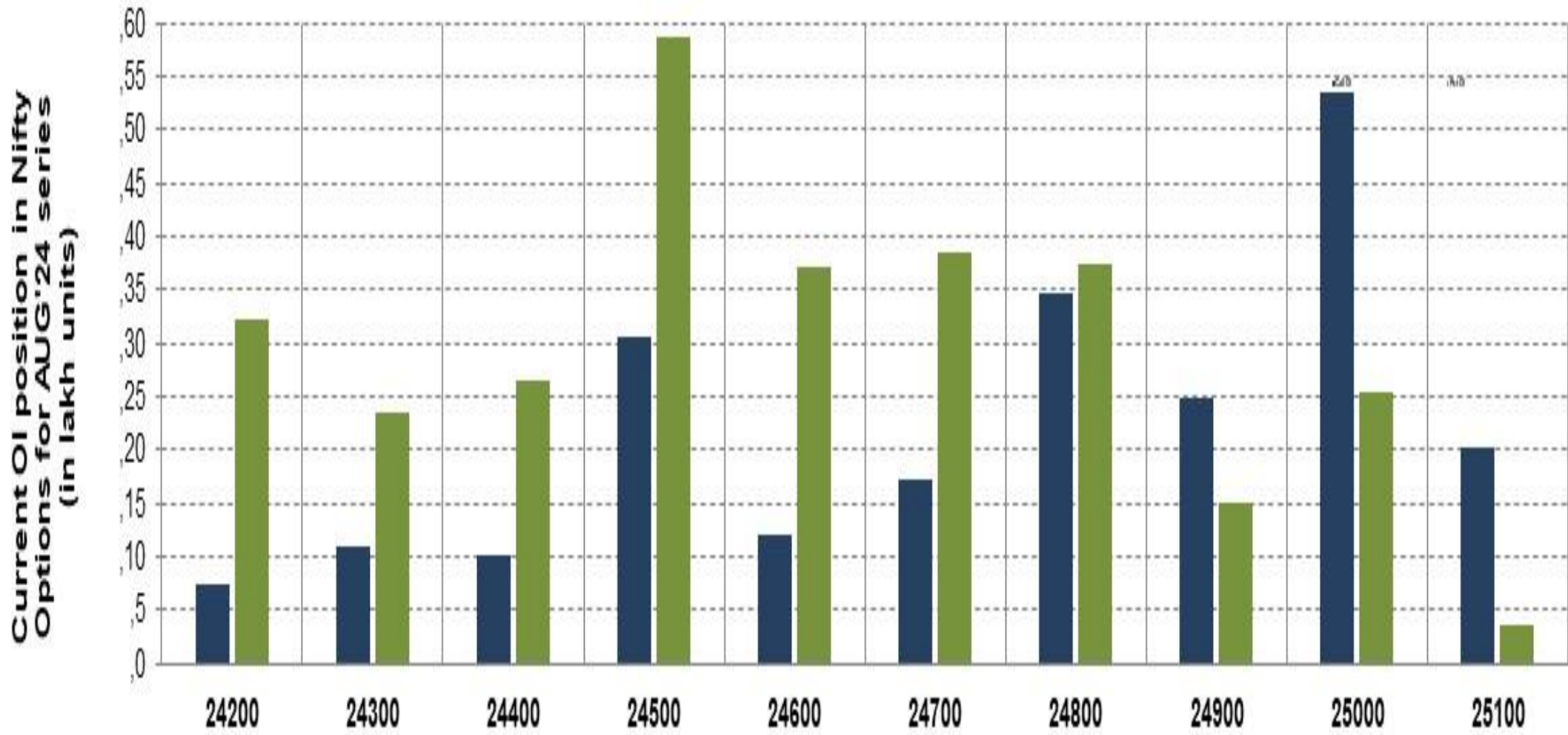




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.20 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 1.75 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest** an outstanding was 5.35 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 5.87 millions for puts at **Strike Price of 24500**

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